

## Guaranty Financial Corp.

### Consolidated Statement of Financial Condition

As of September 30, 2011

(unaudited; Dollars in Thousands)

#### Assets:

Cash and Cash Equivalents-	
Cash and Due from Banks	\$ 123,945
Federal Funds Sold and Other Short Term Investments	<u>125</u>
Total Cash and Cash Equivalents	124,070
Investment Securities Available for Sale	7,193
Investment Securities Held to Maturity	33,022
Loans Held for Sale	155,822
Loans Held for Investment, Net	<u>686,709</u>
Net Loans	842,531
Federal Home Loan Bank Stock	27,135
Bank Owned Life Insurance	75,162
Premises and Equipment, Net	21,429
Mortgage Servicing Rights	11,283
Other Assets	<u>63,497</u>
Total Assets	<u><u>\$ 1,205,322</u></u>

#### Liabilities and Stockholders' Equity:

Deposits	1,101,228
Escrow Funds Due to Investors	16,787
Borrowings	-
Accrued Expenses and Other Liabilities	22,356
Minority Interest	<u>2,926</u>
Total Liabilities	1,143,297

#### Stockholders' Equity:

Preferred Stock (\$.10 par Value; 5,000,000 Shares Authorized, None Outstanding)	
Common Stock (\$.10 Par Value; 10,000,000 Shares Authorized; Shares Outstanding: 1,867,431 )	187
Additional Paid-in Capital	12,961
Preferred Stock of Subsidiary Held by Parent	50,099
Retained Earnings	(945)
Accumulated Other Comprehensive Income	(27)
Treasury Common Shares, at cost (3,583 shares)	<u>(250)</u>
Total Stockholders' Equity	62,025
Total Liabilities and Stockholders' Equity	<u><u>\$ 1,205,322</u></u>

### Consolidated Operating Highlights

(unaudited; Dollars in Thousands except per share data)

	Quarter Ended			Fiscal YTD (12 Mo)	
	09/2011	06/2011	09/2010	09/2011	09/2010
Net Income (loss)	(\$2,945)	(\$1,137)	(\$2,687)	(\$13,887)	(\$24,019)
Net Income Per Common Share					
Basic	(\$1.58)	(\$0.61)	(\$1.44)	(\$7.44)	(\$12.87)
Diluted	(\$1.58)	(\$0.61)	(\$1.44)	(\$7.44)	(\$12.87)
Dividends Declared Per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00