

# What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan, a link to a savings or money market account, which may be less expensive than our standard overdraft practices. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

## **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## **What fees will I be charged if Guaranty Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$37** each time we pay an overdraft due to insufficient funds.
- We will charge you a fee of **\$25** each time unavailable funds are accessed to pay an overdraft. Effective October 1, 2010 this fee will change to **\$35**.
- Also, if your account is overdrawn for 8 or more consecutive business days, we will charge an additional one time fee of **\$37** on the 8th business day.
- If an account stays in overdraft status for 43 business days, the bank will force close the account and charge a **\$50** one-time fee.
- There is no limit on the total fees we can charge you for overdrawing your account.

## **What if I want Guaranty Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call **1-800-235-INFO (4636), option 6**.

# GuarantyBank

*You're busy. Bank easy.*

**To revoke your authorization** to pay overdrafts on ATM and everyday debit card transactions, please contact us at 1-800-235-4636, option 6, visit your local branch, select Overdraft Information in Online Banking or mail your request to PO Box 240200, Milwaukee, WI 53224-9984. ©2010 Guaranty Bank Member FDIC